

**Eastern New Mexico University-Ruidoso  
COMMUNITY COLLEGE BOARD  
REGULAR MEETING  
03 March 2020  
5:02 p.m.  
ENMU-Ruidoso, Room 106**

**CALL TO ORDER**

Chair Treptow calls the meeting to order at 5:02 pm and declares a quorum. 4 of 5 members are sworn in and present: Brad Treptow, James Paxton, Gina Klinekole, and Marla Romero; member Justin Huffmon was present remotely. Ryan Carstens and Nicole DeLorenzo were also present.

**APPROVAL OF THE AGENDA**

<b>Motion:</b>	<b>Ms. Romero</b>
<b>Seconded:</b>	<b>Ms. Klinekole</b>
<b>Vote:</b>	<b>4-0-0 All aye</b>
<b>Motion</b>	<b>To approve the agenda passes</b>

**INFORMATION ITEMS**

1. **College Nexus Project Update:** Dr. Carstens presents the timeline for the bond issuances and Nexus Phase II timelines in regards to Regents, HED, SBOF meetings. He notes that Phase I should have substantial competition by June 20. James asks about the board's oversight on the project; Dr. Carstens responds that today's first legal process will determine pricing officers, which include board members, on bond issuances.

**ACTION ITEMS**

1. **Consideration and approval of a "Resolution Authorizing the Sale of Limited Tax General Obligation Bonds, Series 2020; Establishing Procedure for the sale and Delivery of the Bonds; delegating to a Pricing Officer the Authority to Determine the Final Terms of the Bonds as Provided Herein; Authorizing Application to the Higher Education Department; and Authorizing other Matters Related to the Issuance of the bonds."** – George Williford discusses timeline of the bond and overview of bond issuance and type. The board discussed competitive placement for bonds in local and national banks, stating prepayment options are more flexible with a competitive market, then a public market. He noted debt service must be reported by April, with the bond closing by August 7-8. Debt service must be finalized for actual bond purchased. He noted that the resolution was prepared by bond council, Greg Salinas, and the Pricing Officers include Dr. Carstens, Chairmen Treptow, and Dr. Massey. Mr. Williford went over the logistics of the document and the need for multiple originals. They closed with reviewing a sample debt structure and bonding capacity and reviewed the HED application. The board suggested edits: correct Marla's name to include Marla Frye-Romero; remove Justin from resolution.

<b>Motion:</b>	<b>Ms. Romero</b>
<b>Seconded:</b>	<b>Ms. Klinekole</b>
<b>Vote:</b>	<b>4-0-0 all aye</b>

**Motion to approve "Resolution Authorizing the Sale of Limited Tax General Obligation Bonds, Series 2020; Establishing Procedure for the sale and Delivery of the Bonds; delegating to a Pricing Officer the Authority to Determine the Final Terms of the Bonds as Provided Herein; Authorizing Application to the Higher Education Department; and Authorizing other Matters Related to the Issuance of the bonds passes.**

2. **Moving Forward with College Nexus Project** – Dr. Carstens discusses The Nexus project as a whole. The board discussed financing from the bond issuances and savings and details of the layout.

**Motion:** Ms. Romero  
**Seconded:** Ms. Klinekole  
**Vote:** 4-0-0 all aye

**Motion to move forward The ENMU-Ruidoso Branch Community College Board recommends for approval by the ENMU Board of Regents moving forward with Phase II of the College Nexus Project, completing the work with the architect and selecting a builder to execute the renovations, using local and bond funds not to exceed \$4,084,400 passes**

**Budget Workshop** – The board enters into the budget workshop. They discuss expenditure and savings projections, along with legislation. Dr. Massey states projections were based flat enrollment and expenditures drop in student services, which will be combined partially with Workforce. Chairman Treptow requests a more detail explanation of the budget and rationale behind it. The board then discussed a 6% change in tuition across the board, and a single class fee change.

**Executive Session** – The board entered into an Executive Session: Discussion of a limited personnel matter pursuant to Section 10-15-1(H)(2), NMSA (1978).

**Motion:** Mr. Paxton moves to enter Executive Session  
**Seconded:** Ms. Romero  
**Vote Roll Call:** 4-0-0 all aye

**Motion:** Mr. Paxton moves to Exit Executive Session  
**Seconded:** Ms. Romero  
**Vote Roll Call:** 4-0-0 all aye

**Motion:** Mr. Paxton moves to move to regular meeting confirming no action was taken

**Seconded:** Ms. Klinekole  
**Vote Roll Call:** 4-0-0 all aye

#### ADJOURNMENT

Chairmen Treptow read the board announcement and asked for final comments.

**Motion:** Mr. Paxton  
**Seconded:** Ms. Romero  
**Vote:** 4-0-0 all aye  
**Motion** to adjourn passes; Meeting adjourned at 7:08 pm



Brad Treptow  
Chairman, Community College Board

4/14/20

Date



James Paxton  
Secretary, Community College Board

04-14-20

Date

Respectfully submitted for approval by:  
Nicole DeLorenzo, Office Administrator to the President